



Homes
England

NATIONAL
HOUSING
FEDERATION

Homes England Strategic Partnerships – Wave 2

22 August 2018

Further to our letter of 2 August updating on the progress of Homes England's Strategic Partnerships, we are writing to you to provide further information on the launch of Wave 2 engagement.

Homes England has been working jointly with the National Housing Federation and MHCLG to finalise the criteria and approach for Wave 2 and we will be hosting a briefing session on 10 September at Savills' offices, at 33 Margaret Street, Oxford Circus, for organisations interested in participating.

Ahead of the launch event, we have set out below the scale of new additional supply ambition we will be expecting Wave 2 housing associations to commit to:

- **A minimum of 1000** additional Grant Funded Affordable Homes started on site by March 2022 over and above current plans.
- **A minimum 25% uplift** in grant funded affordable programme (ideally closer to 40%).
- **A minimum 25% uplift** in whole programme starts of all tenures.
- **Absolute position of no grant funding into S106.**
- **Value for money**, demonstrated by grant ask per unit per tenure by region and blended average grant per unit.
- **Delivery certainty**: starts on site by March 2022; completions by March 2024.
- **Social rent**: we are looking for proposals to include a proportion of social rent, to be delivered in local authorities with high affordability stress as defined in the SOAHP 2016-21 addendum published in June 2018.

These new Strategic Partnerships give ambitious housing associations the investment and flexibility they need to help increase the supply of new homes. We are working closely with those in earlier waves to develop a Strategic Framework to secure the new way of working and look forward to continuing to engage productively with the sector.

We fully understand that Strategic Partnerships are not the solution for all associations and we are continuing to develop the existing framework to enable the flexibilities of grant funding featured in the partnerships within the Continuous Market Engagement (CME) programme. This would enable the flexibilities to be accessed on a scheme-by-scheme basis by ambitious partners proactively engaging with the programme and with a strong track record for delivery.

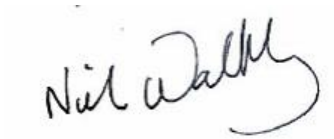
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If you would like to register to attend the briefing session please contact Gwen Mansfield on GMansfield@savills.com, with the subject line "RSVP: Wave 2 Briefing Session".

Yours sincerely,

Nick Walkley

A handwritten signature in black ink, appearing to read "Nick Walkley".

Chief Executive
Homes England

David Orr

A handwritten signature in black ink, appearing to read "David Orr".

Chief Executive
National Housing Federation